

Stone Crest Master Association

2023 Budget

	2022 <u>Annual</u>	2023 <u>Proposed</u>
<u>Income</u>		
5010 Assessments	\$ 410,662.92	\$ 451,714.22
5021 Clubhouse Rental-Income	\$ -	\$ -
5045 Reimbursement of Ins Cl	\$ -	\$ -
5046 Interest - Operating	\$ -	\$ -
5048 Interest - Reserves	\$ -	\$ -
5091 Landscape Reimbursement	\$ 18,000.00	\$ -
5093 Electric Reimbursement	\$ 2,700.00	\$ -
5096 Alloc Reserve Interest to Reserves	\$ -	\$ -
5099 Miscellaneous	\$ -	\$ -
TOTAL Income	\$ 431,362.92	\$ 451,714.22
<u>Expense</u>		
<u>Administrative Expense</u>		
6000 Management Fees	\$ 23,796.00	\$ 24,747.84
6010 Legal Fees-General	\$ 2,000.00	\$ 1,600.00
6024 AP Processing Fees	\$ 250.00	\$ 240.00
6025 Bank/Auto Debit Fees	\$ -	\$ -
6026 CPA Services	\$ 2,400.00	\$ 2,400.00
6028 Insurance	\$ 11,500.00	\$ 11,500.00
6029 D & O Insurance	\$ 4,000.00	\$ 28,683.38
6041 Copies/Printing/Supplies	\$ 770.00	\$ 770.00
6042 Postage	\$ 750.00	\$ 750.00
6047 Social Committee	\$ 500.00	\$ -
6051 Annual Corporate Report	\$ 62.00	\$ 62.00
6098 Prior Year Expenses	\$ -	\$ -
6099 Miscellaneous	\$ 71.00	\$ 150.00
TOTAL Administrative Expense	\$ 46,099.00	\$ 70,903.22
<u>Building Maint Expense</u>		
8517 Termite Bond	\$ 300.00	\$ 300.00
8520 Interior Pest Control	\$ 1,200.00	\$ 1,200.00
8521 Exterior Pest Control	\$ 500.00	\$ -
8525 Fire Extinguishers/Inspection	\$ 100.00	\$ 80.00
TOTAL Building Maint Expense	\$ 2,100.00	\$ 1,580.00
<u>Gate Expense</u>		
9005 Gate Maintenance Agreement	\$ 1,200.00	\$ 600.00
9006 Gate Access Subscription	\$ 240.00	\$ 300.00
9007 Gate Access Cards	\$ 100.00	\$ 100.00
9009 Gate Repairs	\$ 1,000.00	\$ 1,000.00
TOTAL Gate Repairs	\$ 2,540.00	\$ 2,000.00
<u>Grounds Expense</u>		
9000 Camera Monitoring	\$ 970.00	\$ 970.00
9001 Camera Maintenance	\$ 1,000.00	\$ -
9002 Camera Installation	\$ -	\$ 400.00
9003 Security/Police Patrol	\$ 16,500.00	\$ -
9013 Fence Repairs	\$ -	\$ 25.00
9015 Wall	\$ -	\$ -
9022 Irrigation Repairs	\$ 18,000.00	\$ 18,000.00
9023 Backflow	\$ -	\$ -
9025 Lake & Waterway Maint	\$ 7,500.00	\$ 7,500.00
9026 Landscape Contract	\$ 131,205.00	\$ 131,205.00
9027 Misc Landscaping	\$ 1,500.00	\$ 2,000.00
9029 Mulch	\$ 10,000.00	\$ 10,000.00
9031 Sod Replacement	\$ -	\$ -
9035 Tree Trimming/Removal	\$ 4,600.00	\$ 1,800.00
9050 Holiday Installation & Storage	\$ 1,500.00	\$ 1,500.00
9051 Holiday Decorations	\$ 400.00	\$ 400.00
9082 Lighting Repairs	\$ 2,000.00	\$ 1,200.00
9085 Sign Maintenance	\$ 300.00	\$ 300.00
9090 Fountain Maintenance	\$ 3,480.00	\$ 3,480.00
9091 Fountain Repair	\$ 2,000.00	\$ 2,000.00
9092 Pressure Washing & Seal	\$ 7,000.00	\$ 8,000.00
9099 Misc Maintenance	\$ 1,499.92	\$ -

TOTAL Grounds Expense	\$ 209,454.92	\$ 188,780.00
Recreational Expense		
7005 Tennis Courts/Maint	\$ 500.00	\$ 500.00
7016 Playground Maintenance	\$ 1,500.00	\$ 1,500.00
7024 Pool Supplies	\$ 500.00	\$ 500.00
7025 Pool Equip Purchase/Repair	\$ 1,200.00	\$ 1,200.00
7025.1 Pool Repairs	\$ 3,000.00	\$ 1,800.00
7026 Pool Maintenance Contract	\$ 10,500.00	\$ 10,836.00
7026.1 Pool Permit	\$ 315.00	\$ 315.00
7027 Furniture Maintenance	\$ 1,000.00	\$ 400.00
7030 Bathhouse Supplies	\$ 600.00	\$ 600.00
7032 Clubhouse - Cleaning	\$ 11,004.00	\$ 18,000.00
7032A Clubhouse Cleaning - Rentals	\$ 1,000.00	\$ -
7033 Clubhouse Maintenance	\$ 2,000.00	\$ 2,600.00
TOTAL Recreational Expense	\$ 33,119.00	\$ 38,251.00
Repair Expense		
8500 Electric Repairs	\$ 1,000.00	\$ 1,000.00
8599 General Repairs/Maintenance	\$ 1,000.00	\$ 1,000.00
TOTAL Repair Expense	\$ 2,000.00	\$ 2,000.00
Reserve Expense		
9903 Reserve Study	\$ -	\$ -
9905 Unallocated Reserves	\$ 30,600.00	\$ 42,200.00
9920 Roads Reserves	\$ -	\$ -
9925 Pool/Pump/Resurface Reserves	\$ -	\$ -
9955 Tennis/Basketball Court Reserves	\$ -	\$ -
9960 Landscaping Reserves	\$ 15,000.00	\$ 16,000.00
9992 Wall-Reserves	\$ -	\$ -
9994 Fountain Maintenance-Reserves	\$ -	\$ -
9995 Clubhouse Reserves	\$ 5,000.00	\$ 5,500.00
9999 Tot Lot/Parking Reserves	\$ -	\$ -
TOTAL Reserve Expense	\$ 50,600.00	\$ 63,700.00
Utilities Expense		
6500A Daniels Rd 29981	\$ 4,500.00	\$ 4,500.00
6500B Daniels Rd 29983	\$ 4,000.00	\$ 3,000.00
6500C Foxcrest 32385	\$ 3,500.00	\$ 3,300.00
6500D Tract K 26203	\$ 800.00	\$ 800.00
6500E Tract H 26207	\$ 2,300.00	\$ 2,800.00
6500F Tract F 26213	\$ 9,000.00	\$ 7,400.00
6500G Tract J 26987	\$ 6,000.00	\$ 7,100.00
6500H SC Blvd Irrigation 27085	\$ 300.00	\$ 100.00
6500J Daniels Rd 41389	\$ 2,500.00	\$ 2,400.00
6500K Vineland Rd 26217	\$ 50.00	\$ 100.00
6505 Water - Irrigation	\$ 1,000.00	\$ 1,000.00
6515 Telephone	\$ 1,500.00	\$ 1,500.00
6525 Electric-Entrance/Irrigation	\$ 12,000.00	\$ 12,500.00
6535 Clubhouse Electricity	\$ 9,000.00	\$ 9,000.00
6540 Electric-Fountain	\$ 7,000.00	\$ 7,000.00
6555 Electric-Street Lights	\$ 16,000.00	\$ 16,000.00
6560 Electric-Common Area	\$ 6,000.00	\$ 6,000.00
TOTAL Utilities Expense	\$ 85,450.00	\$ 84,500.00
TOTAL Expense	\$ 431,362.92	\$ 451,714.22
Excess Revenue / Expense	\$ -	\$ -
Total Number of Units	615	615
Annual Assessment Per Unit	\$667.74	\$734.49
Monthly/Quarterly/Semi-Annually/Annually? (M/Q/S/A)	M	M
Unit Assessment Per Period	\$55.65	\$61.21
Grovehurst	<u>Units</u>	
Glynwood	104	\$6,365.62
Regency Oaks	152	\$9,303.60
Grove Park	163	\$9,976.89
Foxcrest	84	\$5,141.46
	112	\$6,855.28
	<u>\$34,221.91</u>	<u>\$37,642.85</u>